

Larkspur-Corte Madera School District

Unaudited Actuals Financial Reporting

Paula Rigney, Chief Business Official

September 7, 2022

230 Doherty Drive, Larkspur, CA 94939 / 415-927-6960

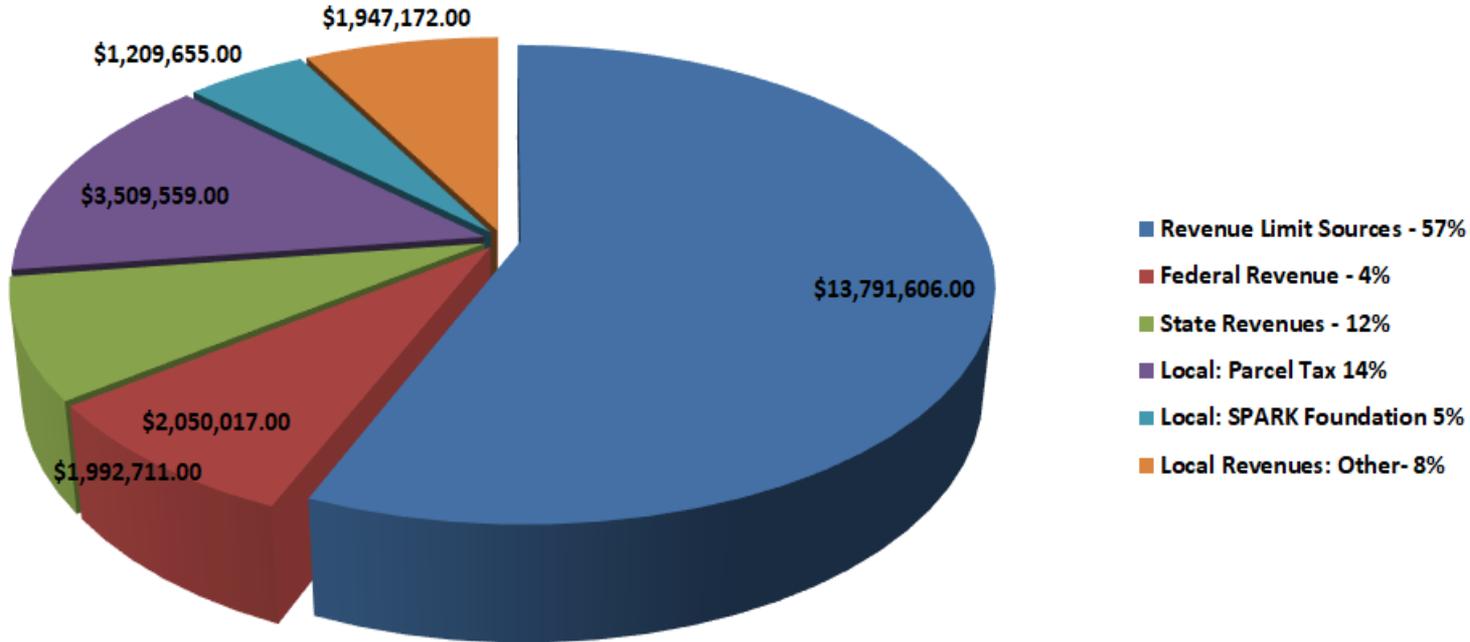


General Fund “Actual” 2021-2022 Year-End Totals

<u>Unrestricted</u>		<u>Restricted</u>	
Revenue	\$15,791,606	Revenue	\$ 9,254,173
Less (-) Expense	<u>\$ 9,789,057</u>	Less (-) Expense	<u>\$ 11,154,577</u>
Net Balance : (Before contributions to restricted)		Net Balance : (Before contributions from unrestricted)	
	\$ 5,457,489		\$ (1,900,404)
Contribution	<u>\$(3,517,534)</u>	Contribution	<u>\$ 3,442,534</u>
Increase in Fund Balance	\$ 1,939,955	Increase in Fund Balance	\$ 1,542,130
2021-22 Beginning Fund Balance (Before Reserves)	\$ 5,108,194	201-22 Beginning Fund Balance (Restricted Carryover)	\$ 636,888



2021-2022 General Fund Revenue Summary \$ 24,500,720



2021-2022 General Fund Revenue Summary \$24,500,720

Revenue Limit Sources/Property Tax **\$13,791,606**

Unrestricted

- LCFF Principal Apportionment = \$ 1,025,408
- Education Protection Account (EPA) = \$ 297,304
- Property Tax Revenues = \$ 12,468,893

Federal Revenues: **\$ 2,050,017**

Restricted

- Special Ed. = \$ 280,662
- Title I - NCLB = \$ 50,142
- Title II – Teacher Quality = \$ 22,663
- Title III – Immigrant Ed. = \$ 12,447
- Title III - English Learners = \$ 12,103
- Title IV – ESSA Career & Technical Ed = \$ 10,000
- Other Federal Revenues (ESSER, CARES) = \$ 1,662,000



2021-2022 General Fund Revenue Summary \$24,500,720

Other State Revenues

\$ 1,992,711

Unrestricted

= \$ 347,572

- Lottery
- Mandated
- Other State:

= \$ 277,167

= \$ 48,553

= \$ 21,851

Restricted

\$ 1,645,139

- Lottery
- All Other State
 - STRS & PERS On-Behalf
 - In-Person Block Grant
 - Expanded Learning Block Grant
 - Learning Loss Mitigation Block Grant
 - Child Nutrition

= \$ 131,430

= \$ 1,513,708



2021-2022 General Fund Revenue Summary \$24,500,720

Other Local Revenues **\$ 6,666,386**

Unrestricted **\$1,107,369**

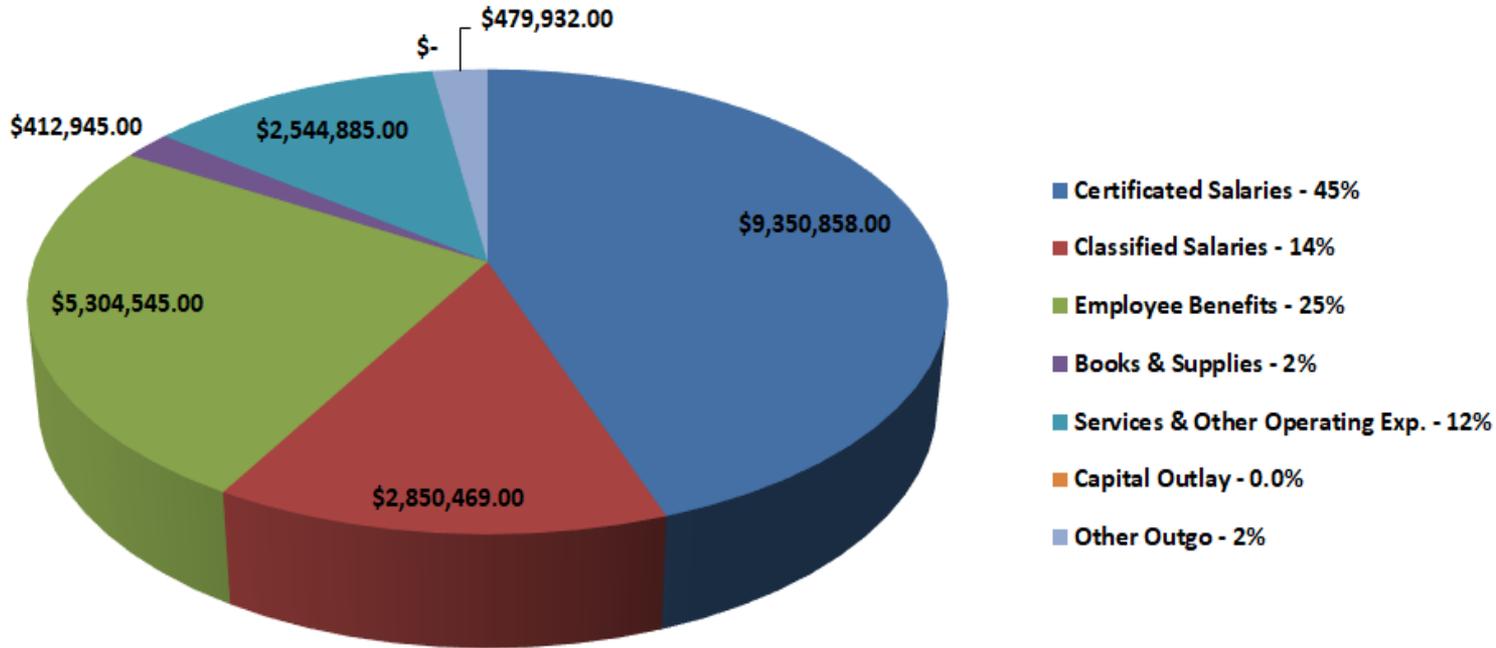
- Leases and Rentals = \$ 638,578
- Interest = \$ 3,748
- All Other Local Revenue = \$ 463,942
- Interagency Services = \$ 1,099

Restricted **\$5,559,017**

- MCOE ~ SELPA = \$ 839,802
 - (Special Ed.)
- SPARK = \$ 1,209,655
- Parcel Taxes = \$ 3,509,559



2021-2022 General Fund Expenditure Summary \$20,943,634



Ending Fund Balances

All Funds = \$9,227,168

Summary of Ending Fund Balances Assignments

Unrestricted

Cash in County Treasury	= \$ 7,444,195
Accounts Receivable	= \$ 53,606
Due from Other Funds	= \$
Assignments/Revolving Cash	= \$ 1,000
TOTAL	\$ 7,498,801

■ *Liabilities/Accounts Payable* = \$ (450,651)

TOTAL END BALANCE **\$ 7,048,149**

Restricted

Cash in County Treasury	= \$ 130,875
Accounts Receivable	\$ 307,782
<u>Due from Grantor</u>	<u>= \$2,313,534</u>
TOTAL	= \$2,752,191

■ *Liabilities/Accounts Payable* = \$ (573,173)

TOTAL END BALANCE RESTRICTED **= \$2,179,018**



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